

Annual estimates 2024-25

The HSS annual operational budget estimates for the following financial year are reported to the Minister for Health under Section 40 of the Financial Management Act 2006 (WA) and Treasurer's Instruction 953(3). The annual estimates for 2024-25, as approved by the Minister for Health on 16 July 2024, are as follows:

Part A: Statement of Comprehensive Income

| STATEMENT OF COMPREHENSIVE INCOME | | |
|---|-------|-------------------------------|
| | Notes | 2024/2025 Estimate \$'000s |
| COST OF SERVICES | | |
| Expenses | | |
| Employee benefits expense | | 186,761 |
| Contracts for services | | 4,228 |
| Supplies and services | | 145,442 |
| Finance costs | | 31 |
| Depreciation and amortisation expense | | 34,697 |
| Repairs, maintenance and consumable equipment | | 12,021 |
| Other supplies and services | | 2,834 |
| Other expenses | | 42,796 |
| Total cost of services | | 428,810 |
| INCOME | | |
| Revenue | | |
| Other fees for services | | - |
| Other grants and contributions | | 1,189 |
| Other revenues | | 96 |
| Total revenue | | 1,285 |
| Gains | | |
| Gain on disposal of non-current assets | | - |
| Gain on disposal of other assets | | - |
| Other Gains | | - |
| Total Gains | | - |
| Total income other than income from State Government | | 1,285 |
| NET COST OF SERVICES | | 427,525 |
| Income from State Government | | |
| Services received free of charge | | 248 |
| Department of Health – Service Agreement | | 381,180 |
| Income from other public sector entities | | 4,973 |
| Total income from State Government | | 386,401 |
| SURPLUS / (DEFICIT) FOR THE PERIOD | | (41,124) |

| | |
|--|-----------------|
| OTHER COMPREHENSIVE PROFIT / (LOSS) | |
| Items not reclassified subsequently to profit or loss | |
| Changes in asset revaluation reserve | - |
| TOTAL COMPREHENSIVE SURPLUS FOR THE PERIOD | (41,124) |

Part B: Statement of Financial Position

| STATEMENT OF FINANCIAL POSITION | | |
|--|-------|-------------------------------|
| | Notes | 2024/2025 Estimate \$'000s |
| ASSETS | | |
| Current Assets | | |
| Cash and cash equivalents | | 48,008 |
| Restricted cash and cash equivalents | | - |
| Receivables | | 1,837 |
| Amounts receivable for services | | - |
| Inventories | | 76,089 |
| Other current assets | | 11,216 |
| Non-current assets classified as held for sale | | - |
| Total Current Assets | | 137,150 |
| Non-Current Assets | | |
| Receivables | | 4,962 |
| Amounts receivable for services | | 390,224 |
| Intangible assets | | 384,158 |
| Property, plant and equipment | | 54,227 |
| Right of use assets | | 3,500 |
| Other non-current assets | | - |
| Total Non-Current Assets | | 837,071 |
| Total Assets | | 974,221 |
| LIABILITIES | | |
| Current Liabilities | | |
| Lease liabilities | | 417 |
| Payables | | 68,748 |
| Provisions | | 40,678 |
| Other current liabilities | | 856 |
| Total Current Liabilities | | 110,699 |
| Non-Current Liabilities | | |
| Lease liabilities | | 4,612 |
| Payables | | - |
| Provisions | | 10,757 |
| Other non-current liabilities | | 16 |
| Total Non-Current Liabilities | | 15,385 |
| Total Liabilities | | 126,084 |

| | |
|---------------------|----------------|
| NET ASSETS | 848,137 |
| EQUITY | |
| Contributed equity | 800,703 |
| Reserves | - |
| Accumulated surplus | 47,434 |
| TOTAL EQUITY | 848,137 |

Part C: Statement of Cash Flows

| STATEMENT OF CASH FLOWS | | |
|---|-------|-------------------------------|
| | Notes | 2024/2025 Estimate \$'000s |
| CASH FLOWS FROM STATE GOVERNMENT | | |
| Department of Health – Service Agreement | | 328,318 |
| Contribution by owners – Capital appropriation administered by Department of Health | | 189,065 |
| Income from other public sector entities | | 23,138 |
| Net cash provided by State Government | | 540,521 |
| <i>Utilised as follows:</i> | | |
| CASH FLOWS FROM OPERATING ACTIVITIES | | |
| Payments | | |
| Employee benefits | | (186,761) |
| Supplies and services | | (164,277) |
| Finance Costs | | (31) |
| Other Payments | | (42,796) |
| Receipts | | |
| Other grants and contributions | | - |
| Other receipts | | 1,285 |
| Net cash used in operating activities | | (392,580) |
| CASH FLOWS FROM INVESTING ACTIVITIES | | |
| Payments | | |
| Payment for purchase of non-current physical and intangible assets | | (149,324) |
| Net cash used in investing activities | | (149,324) |
| CASH FLOWS FROM FINANCING ACTIVITIES | | |
| Payments | | |
| Repayment of lease liabilities | | (747) |
| Net cash used in financing activities | | (747) |
| Net increase / (decrease) in cash and cash equivalents | | (2,130) |
| Cash and cash equivalent at the beginning of the period | | 50,138 |
| CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD | | 48,008 |