

Annual estimates 2023-24

The HSS annual operational budget estimates for the following financial year are reported to the Minister for Health under Section 40 of the *Financial Management Act 2006 (WA)* and Treasurer's Instruction 953(3). The annual estimates for 2023-24, as approved by the Minister for Health on 26 July 2023, are as follows

Part A: Statement of Comprehensive Income

STATEMENT OF COMPREHENSIVE INCOME		
	Notes	2023/2024 Estimate \$'000s
COST OF SERVICES		
Expenses		
Employee benefits expense		134,718
Contracts for services		3,611
Supplies and services		113,476
Finance costs		48
Depreciation and amortisation expense		30,825
Repairs, maintenance and consumable equipment		12,127
Other supplies and services		271
Other expenses		205,140
Total cost of services		500,216
INCOME		
Revenue		
Other fees for services		-
Other grants and contributions		1,130
Other revenues		95
Total revenue		1,225
Gains		
Gain on disposal of non-current assets		-
Gain on disposal of other assets		-
Other Gains		-
Total Gains		0
Total income other than income from State Government		1,225
NET COST OF SERVICES		
		498,991
Income from State Government		
Services received free of charge		248
Department of Health – Service Agreement		346,852
Income from other public sector entities		16,360
Total income from State Government		363,460
SURPLUS / (DEFICIT) FOR THE PERIOD		(135,531)
OTHER COMPREHENSIVE PROFIT / (LOSS)		
Items not reclassified subsequently to profit or loss		
Changes in asset revaluation reserve		0
TOTAL COMPREHENSIVE SURPLUS FOR THE PERIOD		(135,531)

Part B: Statement of Financial Position

STATEMENT OF FINANCIAL POSITION		
	Notes	2023/2024 \$'000s
ASSETS		
Current Assets		
Cash and cash equivalents		47,266
Restricted cash and cash equivalents		-
Receivables		5,631
Amounts receivable for services		-
Inventories		118,558
Other current assets		10,395
Non-current assets classified as held for sale		-
Total Current Assets		181,850
Non-Current Assets		
Restricted cash and cash equivalents		3,812
Amounts receivable for services		355,722
Receivables		-
Intangible assets		323,533
Property, plant and equipment		20,943
Right of use assets		6,985
Other non-current assets		-
Total Non-Current Assets		710,995
Total Assets		892,845
LIABILITIES		
Current Liabilities		
Lease liabilities		243
Payables		64,840
Provisions		35,880
Other current liabilities		933
Total Current Liabilities		101,896
Non-Current Liabilities		
Lease liabilities		7,199
Payables		-
Provisions		9,954
Other non-current liabilities		9
Total Non-Current Liabilities		17,162
Total Liabilities		119,058
NET ASSETS		773,787
EQUITY		
Contributed equity		660,048
Reserves		-
Accumulated surplus		113,739
TOTAL EQUITY		773,787

Part C: Statement of Cash Flows

STATEMENT OF CASH FLOWS		2023/2024
	Notes	\$'000s
CASH FLOWS FROM STATE GOVERNMENT		
Department of Health – Service Agreement		311,053
Contribution by owners – Capital appropriation administered by		151,150
Income from other public sector entities		21,334
Net cash provided by State Government		483,537
<i>Utilised as follows:</i>		
CASH FLOWS FROM OPERATING ACTIVITIES		
Payments		
Employee benefits		(134,718)
Supplies and services		(129,238)
Finance Costs		(48)
Other Payments		(91,753)
Receipts		
Other grants and contributions		-
Other receipts		1,225
Net cash used in operating activities		(354,531)
CASH FLOWS FROM INVESTING ACTIVITIES		
Payments		
Payment for purchase of non-current physical and intangible assets		(127,149)
Net cash used in investing activities		(127,149)
CASH FLOWS FROM FINANCING ACTIVITIES		
Payments		
Repayment of lease liabilities		(1,857)
Net cash used in financing activities		(1,857)
Net increase / (decrease) in cash and cash equivalents		0
Cash and cash equivalent at the beginning of the period		51,078
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		51,078