

Annual estimates 2022-23

The HSS annual operational budget estimates for the following financial year are reported to the Minister for Health under Section 40 of the *Financial Management Act 2006 (WA)* and Treasurer's Instruction 953. The annual estimates for 2022-23, as approved by the Minister for Health on 2 August 2022, are as follows.

Part A: Statement of Comprehensive Income

STATEMENT OF COMPREHENSIVE INCOME		
	Notes	2022/2023 Estimate \$'000s
COST OF SERVICES		
Expenses		
Employee benefits expense		121,199
Contracts for services		3,593
Supplies and services		94,515
Finance costs		290
Depreciation and amortisation expense		30,965
Repairs, maintenance and consumable equipment		15,225
Other supplies and services		437
Other expenses		54,994
Total cost of services		321,218
INCOME		
Revenue		
Other fees for services		-
Other grants and contributions		650
Other revenues		526
Total revenue		1,176
Gains		
Gain on disposal of non-current assets		-
Gain on disposal of other assets		-
Other Gains		-
Total Gains		-
Total income other than income from State Government		1,176
NET COST OF SERVICES		320,042
Income from State Government		
Department of Health – Service Agreement		272,475
Income from other public sector entities		49,675
Services received free of charge		244
Total income from State Government		322,394
SURPLUS / (DEFICIT) FOR THE PERIOD		2,352
OTHER COMPREHENSIVE PROFIT / (LOSS)		
Items not reclassified subsequently to profit or loss		
Changes in asset revaluation reserve		-
TOTAL COMPREHENSIVE SURPLUS FOR THE PERIOD		2,352

Part B: Statement of Financial Position

STATEMENT OF FINANCIAL POSITION		
	Notes	2022/2023 Estimate \$'000s
ASSETS		
Current Assets		
Cash and cash equivalents		34,915
Restricted cash and cash equivalents		-
Receivables		4,774
Amounts receivable for services		-
Inventories		476,237
Other current assets		12,187
Non-current assets classified as held for sale		-
Total Current Assets		519,115
Non-Current Assets		
Restricted cash and cash equivalents		3,312
Amounts receivable for services		329,751
Receivables		-
Intangible assets		217,985
Property, plant and equipment		6,123
Right of use assets		8,671
Other non-current assets		-
Total Non-Current Assets		565,842
Total Assets		1,084,957
LIABILITIES		
Current Liabilities		
Lease liabilities		1,714
Payables		56,072
Provisions		29,204
Other current liabilities		938
Total Current Liabilities		87,928
Non-Current Liabilities		
Lease liabilities		8,904
Payables		-
Provisions		8,353
Other non-current liabilities		11
Total Non-Current Liabilities		17,268
Total Liabilities		105,196
NET ASSETS		979,761
EQUITY		
Contributed equity		486,872
Reserves		-
Accumulated surplus		492,889
TOTAL EQUITY		979,761

Part C: Statement of Cash Flows

STATEMENT OF CASH FLOWS		
	Notes	2022/2023 Estimate \$'000s
CASH FLOWS FROM STATE GOVERNMENT		
Department of Health – Service Agreement		260,478
Contribution by owners – Capital appropriation administered by Department of Health		122,707
Income from other public sector entities		30,719
Net cash provided by State Government		413,904
<i>Utilised as follows:</i>		
CASH FLOWS FROM OPERATING ACTIVITIES		
Payments		
Employee benefits		(121,391)
Supplies and services		(168,867)
Finance Costs		(292)
Receipts		
Other grants and contributions		-
Other receipts		1,176
Net cash used in operating activities		(289,374)
CASH FLOWS FROM INVESTING ACTIVITIES		
Payments		
Payment for purchase of non-current physical and intangible assets		(122,707)
Net cash used in investing activities		(122,707)
CASH FLOWS FROM FINANCING ACTIVITIES		
Payments		
Repayment of lease liabilities		(1,823)
Net cash used in financing activities		(1,823)
Net increase / (decrease) in cash and cash equivalents		-
Cash and cash equivalent at the beginning of the period		38,227
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		38,227